

Bloomington Operating Fund

DESCRIPTION OF MAJOR SERVICES

This budget unit is being established to account for the administration and general operations associated with the establishment of the proposed Bloomington Redevelopment Project Area. Plan preparation expenses are funded through an initial \$300,000 loan from the County General Fund made in 2004-05.

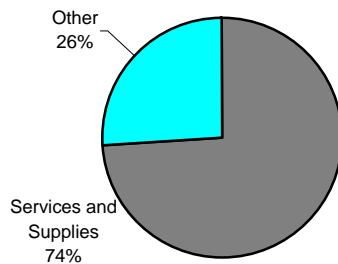
There is no staffing associated with this budget unit.

BUDGET AND WORKLOAD HISTORY

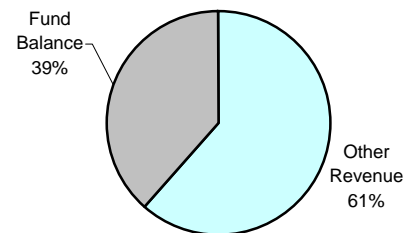
| | Actual 2003-04 | Budget 2004-05 | Actual 2004-05 | Budget 2005-06 |
|----------------------|-------------------|-------------------|-------------------|-------------------|
| Appropriation | - | - | 173,744 | 333,835 |
| Departmental Revenue | - | - | 302,579 | 205,000 |
| Fund Balance | | - | | 128,835 |

Actual expenditures are the result of the preparation of the redevelopment plan for the proposed Bloomington Redevelopment Project area. Actual revenue for 2004-05 is a result of a \$300,000 loan received from the county general fund to cover operating expenses and initial plan preparation.

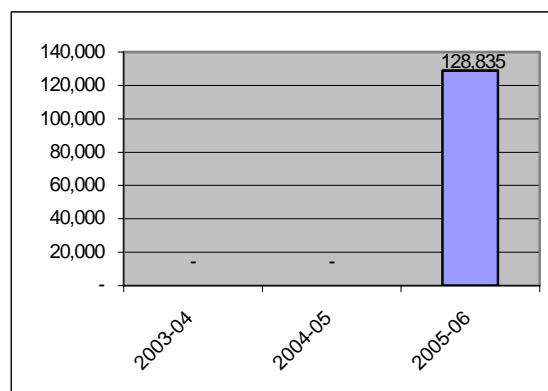
2005-06 BREAKDOWN BY EXPENDITURE AUTHORITY



2005-06 BREAKDOWN BY FINANCING SOURCE



2005-06 FUND BALANCE TREND CHART



GROUP: Other Agencies
DEPARTMENT: Redevelopment Agency
FUND: Bloomington Operating Fund

BUDGET UNIT: SPN BLO
FUNCTION: General
ACTIVITY: Other General

| | 2004-05 Actuals | 2004-05 Final Budget | 2005-06 Board Approved Base Budget | 2005-06 Board Approved Changes to Base Budget | 2005-06 Final Budget |
|-----------------------------|--------------------|-------------------------|--|--|-------------------------|
| Appropriation | | | | | |
| Services and Supplies | 111,170 | - | - | 246,604 | 246,604 |
| Transfers | 62,574 | - | - | 87,231 | 87,231 |
| Total Appropriation | 173,744 | - | - | 333,835 | 333,835 |
| Departmental Revenue | | | | | |
| Use of Money and Prop | 2,579 | - | - | 5,000 | 5,000 |
| Total Revenue | 2,579 | - | - | 5,000 | 5,000 |
| Operating Transfers In | 300,000 | - | - | 200,000 | 200,000 |
| Total Financing Sources | 302,579 | - | - | 205,000 | 205,000 |
| Fund Balance | | - | - | 128,835 | 128,835 |

DEPARTMENT: Redevelopment Agency
FUND: Bloomington Operating Fund
BUDGET UNIT: SPN BLO

BOARD APPROVED CHANGES TO BASE BUDGET

| Brief Description of Board Approved Changes | Budgeted Staffing | Appropriation | Departmental Revenue | Fund Balance |
|---|----------------------|----------------|-------------------------|----------------|
| 1. Services and Supplies Increase of \$189,751 in consultants costs for the assisting in the preparation of Proposed Bloomington Redevelopment Plan, and Housing and Economic Studies. Increase of \$22,500 in expenditures for required legal notices and an increase of \$11,200 in miscellaneous services and supplies. | - | 246,604 | - | 246,604 |
| ** Final Budget Adjustment - Fund Balance Increase in Services and Supplies of 23,153 due to a higher fund balance than anticipated. | | | | |
| 2. Transfers Increase in transfers out to reimburse San Sevaime Operating budget unit (SPF RDA) for allocated administrative costs. | - | 87,231 | - | 87,231 |
| 3. Revenue from the use of money Increase in interest revenue. | - | - | 5,000 | (5,000) |
| 4. Operating Transfers In Additional loan from the county general fund to fund operating costs for the proposed Bloomington Redevelopment Project Area. This amount will be repaid to the general fund as tax increment revenue is available. Approximately \$100,000 of the loan funds will be used to conduct Housing and Economic Studies following the adoption of the Redevelopment Plan. | - | - | 200,000 | (200,000) |
| Total | - | 333,835 | 205,000 | 128,835 |

** Final Budget Adjustments were approved by the Board after the proposed budget was submitted.

